

DRAG ALONG NOTICE

FanDuel Limited
c/o Shepherd and Wedderburn LLP
1 Exchange Crescent
Conference Square
Edinburgh EH3 8UL

For the attention of the Directors

Date: June 30, 2018

Dear Sirs / Madams

Drag Along Notice

1. On June 30, 2018, PandaCo Inc. made an offer (the *Offer*) to acquire the entire issued share capital of FanDuel Limited in return for the consideration set out in such Offer.
2. We, the undersigned, constitute Dragging Shareholders for the purposes of the articles of association of FanDuel Limited (the *Articles*) and confirm that we have irrevocably accepted the Offer.
3. In accordance with article 78.2 of the Articles, we hereby confirm that:
 - (a) the Drag Along Right is being exercised by us;
 - (b) in the event a FanDuel Stockholder (as defined in the Offer) has not accepted the Offer and delivered a duly executed Form of Acceptance (as defined in the Offer) prior to Completion, we will appoint an agent to execute all documents and to take all such actions as are necessary to give full effect to the terms of the Offer with respect to such FanDuel Stockholder; and
 - (c) subject to the satisfaction or waiver of the conditions to Completion, as noted in the Offer, Completion is currently anticipated to occur at 12:01 a.m., Los Angeles time on July 10, 2018 at the offices of Blank Rome LLP, 2029 Century Park East, 6th Floor, Los Angeles, CA 90067; in any event, Completion will occur at a time and place not earlier than completion of the purchase of our shares in the capital of FanDuel Limited pursuant to the Offer.

Please note that while the terms of the Offer state that, subject to the terms thereof, the Offer shall remain open until August 1, 2018, our acceptance of the Offer and exercise of the Drag Along Right entitles us to require each FanDuel Stockholder to accept the Offer and permit Completion prior to such date.

Capitalised terms used herein and not otherwise defined shall have the meanings given to such terms in the Articles.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Edward Heninger". The signature is written in a cursive style with a horizontal line underneath the name.

Fan Investors, LP

A handwritten signature in black ink, appearing to be 'Michael S.', written over a horizontal line.

Shamrock Capital Growth Fund III (FD), LP